

**THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY STAFF ASSOCIATION
BALANCE SHEET
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026**

	Note	2026 HK\$	2025 HK\$
Non-Current Assets			
Endowment Funds	1,2	180,000	180,000
Current Assets			
Accounts receivables		-	3,150
Cash and bank balances	3	846,730	824,709
		<u>846,730</u>	<u>827,859</u>
Current Liabilities			
Accounts payables		-	-
Receipt in advance		-	-
		<u>-</u>	<u>-</u>
Net Current Assets		846,730	827,859
Net Assets		<u><u>1,026,730</u></u>	<u><u>1,007,859</u></u>
RESERVE			
Accumulated surplus/(deficit) brought forward		1,007,859	1,015,120
Surplus/(deficit) for the year		18,871	(7,261)
		<u>1,026,730</u>	<u>1,007,859</u>
Accumulated surplus/(deficit) carried forward		<u><u>1,026,730</u></u>	<u><u>1,007,859</u></u>

Endorsed by: 
Mr Wallace T N NG, Honorary Auditor

Date: 8 Jun 2026

**THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY STAFF ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
FOR THE FINANCIAL YEAR FROM 1 JUNE 2025 TO 31 MAY 2026**

	2026 HK\$	2025 HK\$
INCOME		
Membership fees income	30,710	30,460
Bank interest income	1,545	6,083
Endowment income - SA welfare fund	6,300	6,300
X'mas party income / sponsorships	2,700	50,300
SA classes admin fee	420	150
Guangzhou Campus Tour - Participation fees	-	19,190
Total income	<u>41,675</u>	<u>112,483</u>
LESS: EXPENDITURE		
X'mas party expenses / refund	3,000	72,532
Subsidies to SA activities - AGM refreshment	1,540	11,000
Subsidies to SA activities - corporate games	-	2,200
Mix & Mingle expenses	96	-
Subsidies to SA activities - Small gift to SA members (Dragon fruit)	18,168	7,900
Guangzhou Campus Tour Expenses	-	24,095
Miscellaneous expenses	-	2,017
Total expenditure	<u>22,804</u>	<u>119,744</u>
(DEFICIT)/SURPLUS FOR THE YEAR	<u>18,871</u>	<u>(7,261)</u>

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Date: 8 Jun 2026

**THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY STAFF ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026**

1. It represented endowment fund owned by the HKUST Staff Association (HKUSTSA) but managed by HKUST with special approval granted by the President. An annual return of 3.5% is guaranteed and the HKUSTSA can recall the fund whenever needed.
2. HKUSTSA donated HK\$120,000 to the HKUST SA Scholarship Endowment Fund managed under HKUST in year 2015/16. The amount had not been treated as expenditure but endowment fund owned by HKUSTSA in the 2015/16 accounts. After clarification, it is noted that the donated fund should be treated as contribution to HKUST and HKUSTSA is no longer entitled to recall the fund. A prior year adjustment was therefore made in year 2016/17 to write off the corresponding balance (HK\$120,000) from the balance sheet and debit the amount against the reserve balance as expenditure. For members' information, as at the report date, the total balance of the HKUST SA Scholarship Endowment Funds managed under HKUST is HK\$ 765,070.
3. Balances included the unspent funds kept in the current account.